



RHAND CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

LOAN APPLICATION

(Please complete in BLOCK letters)

SHARE LOAN: Yes [] No [] Years of Membership: _____ ACCOUNT #: _____ PURPOSE CODES: ____/____

GENERAL INFORMATION

Mr. [] Mrs. [] Ms. [] Name: _____

Residential Address: _____

Owned [] Renting [] Other [] How Long _____

Contact Info: (H) _____ (W) _____ (Ext) _____ (Cell) _____ (email) _____

Mailing Address (if different from above): _____

Date of Birth: ____/____/____ ID# _____ DP# _____ PP# _____

Place of Employment: _____ Years Employed: _____ Years in present post: _____

Address: _____ Currently on Sick Leave: Yes [] No []

Paysheet Location: _____

Job Title: _____ Status: Permanent [] Contract [] Temp [] Self-Employed []

Banker/s (& branch location/s): _____

Civil Status: Single [] C/Law [] Married [] Divorced [] Other [] Dependants: _____ Ages: _____

Name of Spouse: _____ (Occupation) _____

Spouse Telephone Contacts: (H) _____ (W) _____ (Cell) _____

REFERENCES

(1) Name _____ Address _____ Relationship _____ Tel. No. (H) _____ (W) _____ (C) _____
(2) Name _____ Address _____ Relationship _____ Tel. No. (H) _____ (W) _____ (C) _____

Cash Now Required: \$ _____

Purpose of Loan: (IN DETAIL) _____

PLEASE SELECT A PREFERRED PAYOUT OPTION:

- [] To Deposit Account (Immediate access of up to \$5,000) [] Transfer directly to Bank Account (Access in 24-hours)
[] Cheque (Access in 96-hours if amount over \$10,000) [] To LinCU Card (Access within 24-hours)

EXISTING OBLIGATIONS TO CREDIT UNIONS, BANKS, HIRE PURCHASE, CREDIT CARDS, RENT, MORTGAGE, ETC

Table with 5 columns: NAME OF INSTITUTION/ CREDITOR, LOAN BALANCE, MONTHLY PAYMENT, COLLATERAL HELD (Shares/Deposits/Ins/MBS/Mortgage/etc), VALUE \$

WHAT YOU OWN

Table with 4 columns: ITEM, DETAILS, VALUE \$, IF MORTGAGED STATE NAME OF COMPANY

DECLARATION: I warrant and confirm that all the above information in support of my loan application is true and correct. I am aware that any false information given in support of the same would result in automatic disqualification of the application and in the event that the loan was already granted, the Credit Union reserves the right to apply any shares, payment on shares or deposits to the repayment of the said loan and interest. I hereby authorize and consent to the RHAND Credit Union receiving and exchanging any financial and other information which it may have in its possession about me with any of its subsidiaries, agents, third party assignees, other financial institutions, Credit Bureaus or other person or Corporation or with whom I may have or propose to have financial dealings from time to time. I indemnify you against any and all claims in damages or otherwise arising from such disclosure on your part.

Signature of Member

Date

FOR OFFICIAL USE ONLY Account no.: _____ Application no(s): _____

GROSS PRIMARY INCOME: _____ \$ _____
 ADD allowable SECONDARY INCOME: _____ \$ _____
 LESS FIXED MONTHLY DEBT COMMITMENTS (Loans, Rent, etc) \$ _____
 LESS MONTHLY DEDUCTIONS (Statutory deductions, Shares, Insurances, etc) \$ _____
 LESS LIVING EXPENSES (Food, Transport, Utilities, medical/school exp, etc) \$ _____
 NET (DISPOSABLE) INCOME \$ _____

Notes on any other income: _____

UNDERWRITING DETAILS

COLLATERAL OVERVIEW (Market Values)

SHARE BALANCE: \$ _____
 RHANDEPOSIT (if held) SX: _____ \$ _____
 Other COLLATERAL offered (provide details/market value):
 (i) _____
 (ii) _____
 (iii) _____

COLLATERAL ASSESSMENT

SHARE ELIGIBILITY \$ _____
 RHANDEPOSIT(S) : \$ _____
 M.B.S. L.V. (____%) : \$ _____
 MORTGAGE L.V.(____%) \$ _____
 INSURANCE CSV(70%) \$ _____
 OTHER (i): \$ _____
TOTAL ELIGIBILITY: \$ _____

NEW LOAN DETAILS

TOTAL NEW LOAN AMOUNT (proposed): \$ _____ Suf# _____
 CURRENT LOAN BALANCE (if refinance): \$ _____ Suf# _____
 LOAN TERM: _____ MONTHS INT RATE: _____ %APR
 MONTHLY INSTALLMENT: \$ _____ Cont'd Ded. ; Starting: _____

TOTAL PROPOSED LOANS

NEW FUNDS REQUESTED \$ _____
 LOAN SX: ___ If to be paid off \$ _____
 LOAN SX: ___ If to be paid off \$ _____
 LOAN SX: ___ If to be paid off \$ _____
TOTAL LOANS: \$ _____

DEDUCTION DETAILS

Shares \$ _____
 Deposit \$ _____
 Loan (Suf# _____) \$ _____
 Loan (Suf# _____) \$ _____
 F.I.P. \$ _____
 Pension Plus \$ _____
 LinCU \$ _____
 Sagi-M \$ _____
 Other: _____ \$ _____
TOTAL \$

DISBURSEMENT NOTES

Proceeds to: Cash (SX05) ; LinCU(SX08) ; ACH (SX05) ; Cheque(s)

Application assessed & recommended by: _____

Date: ____/____/____
 mm dd yyyy

**PERMISSION IS HEREBY GRANTED/ REFUSED
 BY THE EXECUTIVE COMMITTEE TO GO OUT-
 SIDE THE LOAN POLICY TO GRANT THE
 MEMBER THIS LOAN**

Secretary, Board of Directors
 Date: ____/____/____
 mm dd yyyy

COMMENTS / SPECIAL NOTES

APPROVAL STAMP & SIGNATURE:

FOR CREDIT COMMITTEE USE

Approved/Declined by Credit Committee on ____/____/____

Refer to conditions noted